1. Name and Address of Reporting Person

Wells Richard

C/O INSIGHT VENTURE PARTNERS
1114 AVENUE OF THE AMERICAS, 36TH FLOOR

NEW YORK NY 10036

2. Issuer Name and Ticker or Trading Symbol

Tenable Holdings, Inc. [ TENB ]

3. Date of Earliest Transaction (Month/Day/Year)

05/28/2019

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Deemed Execution Date, if any (Month/Day/Year)</th>
<th>Transaction Code (Instr. 8)</th>
<th>Amount</th>
<th>Price</th>
<th>Beneficially Owned Following Transaction(s) (Instr. 3 and 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>05/28/2019</td>
<td></td>
<td>j(1)</td>
<td>6,636</td>
<td>$0</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>05/28/2019</td>
<td></td>
<td>j(1)</td>
<td>7,340</td>
<td>$0</td>
<td>I</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Deemed Execution Date, if any (Month/Day/Year)</th>
<th>Transaction Code (Instr. 8)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. On May 28, 2019, certain limited partnership investment funds affiliated with Insight Holdings Group, LLC distributed shares of common stock of the issuer to their partners on a pro rata basis in accordance with each partner's respective ownership interest as determined in accordance with the applicable limited partnership agreement of such distributing entity, with no consideration being paid in connection therewith. Pursuant to these distributions, the reporting person acquired direct ownership of 6,636 shares of common stock of the issuer and indirect ownership of 7,340 shares of common stock of the issuer held by RW Fund IX LLC, an entity controlled by the reporting person. The reporting person did not furnish any consideration in exchange for such shares received in connection with such distributions.

2. 7,340 shares of common stock of the issuer are held directly by RW Fund IX LLC, a limited liability company which is managed by the reporting person.

/s/ Richard Wells

05/30/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.