SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

					Washing	iton, D.C	C. 205	649				OMB APPRO	OVAL
Check this box Section 16. For obligations may Instruction 1(b).	continue. See	STA		pursua	F CHANGES nt to Section 16(a) ction 30(h) of the Ir	of the S	Securit	ies Exchange	_	Estin	Number: nated average burd s per response:	3235-0287 len 0.5	
transaction was contract, instruc- the purchase or securities of the to satisfy the aff	to indicate that a made pursuant to a tition or written plan for sale of equity issuer that is intended irmative defense alle 10b5-1(c). See												
1. Name and Addro <u>Thurmond N</u>	ess of Reporting Perso <mark>1ark C.</mark>	n*			er Name and Ticke <u>ble Holdings</u>						ationship of Reportir < all applicable) Director Officer (give title	10% C	
1	(First) E HOLDINGS, INC 'EATHER DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 11/22/2024							below) below) Chief Operating Officer			
(Street) COLUMBIA (City)	MD (State)	21044 (Zip)	[4. If An	nendment, Date of	Original	I Filed	(Month/Day/Ye	ear)	6. Indi Line)	vidual or Joint/Grou Form filed by On Form filed by Mo Person	e Reporting Pers	on
	Ta	able I - No	n-Derivat	ive S	ecurities Acq	uired,	, Dis	posed of, o	or Ben	eficially	Owned		
1. Title of Security (Instr. 3) 2. Transa Date (Month/E				Execution Date, Transaction Disposed Of (D) (Instr. 3,					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount (A) or (D) Pr		Price	Transaction(s) (Instr. 3 and 4)		
Common Stock			11/22/20)24		М		1,161	A	\$ <mark>0</mark>	35,818	D	

x 11/25/2024					М		3,857	7 A \$0		42,408		
	Ta	able II - Deriva (e.g., p		rities Acqu , warrants	,					Owned		
iversion Exercise ce of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities	6. Date E Expiratio (Month/D	n Date	r)	7. Title and Amount of Securities Underlying		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial	5

Μ

S⁽¹⁾

м

3,713

2,343

1,363

\$<mark>0</mark>

\$42.74

\$0

А

D

A

39,531

37,188

38,551

D

D

D

D

11/22/2024

11/25/2024

11/25/2024

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)			6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Performance Restricted Stock Units	(2)	11/22/2024		М			1,161	(3)	(3)	Common Stock	1,161	\$ <u>0</u>	10,463	D	
Restricted Stock Units	(2)	11/22/2024		М			3,713	(4)	(4)	Common Stock	3,713	\$0	33,417	D	
Performance Restricted Stock Units	(2)	11/25/2024		М			1,363	(5)	(5)	Common Stock	1,363	\$0	6,817	D	
Restricted Stock Units	(2)	11/25/2024		М			3,857	(6)	(6)	Common Stock	3,857	\$0	19,285	D	

Explanation of Responses:

Common Stock

Common Stock

Common Stock Common Stock

1. The sale reported on this Form 4 represents shares required to be sold by the Reporting Person to cover tax withholding obligations in connection with the vesting of restricted stock units. The sale occurred automatically to satisfy the tax withholding obligations to be funded by a "sell to cover" transaction and does not represent a discretionary trade by the Reporting Person.

2. Each restricted stock unit ("RSU") represents a contingent right to receive one share of Issuer common stock.

3. On February 21, 2024, the Compensation Committee of the Issuer's Board of Directors certified the achievement of the Performance Restricted Stock Units (PRSUs) granted on February 23, 2023 and determined a 93.9% payout for the measurement period based on the Issuer's fiscal year 2023 criteria. 25% of the shares underlying the PRSUs vested on February 22, 2024, with the remainder vesting in equal quarterly installments over 3 years, subject to the Reporting Person's continuous service with the Issuer as of the applicable vesting date, and subject to accelerated vesting in specified circumstances. 4. 25% of the shares underlying the RSUs vested on February 22, 2024, with the remainder vesting in equal quarterly installments over 3 years, subject to the Reporting Person's continuous service with the Issuer as of the applicable vesting date, and subject to accelerated vesting in specified circumstances.

5. On February 22, 2023, the Compensation Committee of the Issuer's Board of Directors certified the achievement of the Performance Restricted Stock Units (PRSUs) granted on February 23, 2022 and determined a 106% payout for the measurement period based on the Issuer's fiscal year 2022 criteria. 25% of the shares underlying the PRSUs vested on February 23, 2023, with the remainder vesting in equal quarterly installments over 3 years, subject to the Reporting Person's continuous service with the Issuer as of the applicable vesting date, and subject to accelerated vesting in specified circumstances. 6. 25% of the shares underlying the RSUs vested on February 23, 2023, with the remainder vesting in equal quarterly installments over 3 years, subject to the Reporting Person's continuous service with the Issuer as of the applicable vesting date, and subject to accelerated vesting in specified circumstances

Remarks:

/s/ David Bartholomew, Attorney-in-Fact



** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.