FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Kennelly Jerry M</u>						2. Issuer Name and Ticker or Trading Symbol Tenable Holdings, Inc. [TENB]								Relationship of eck all applications X	*		son(s) to Is		
(Last) (First) (Middle) C/O TENABLE HOLDINGS, INC.						3. Date of Earliest Transaction (Month/Day/Year) 08/06/2019								Officer below)	(give title	:	Other (below)	specify	
7021 COLUMBIA GATEWAY DRIVE, SUITE 500							4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable					
(Street) COLUMBIA MD 21046														X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)																			
		Tab	le I - N	on-Deri	vativ	e Sec	curit	ies Ac	quire	d, Di	sposed o	f, or Be	neficial	ly Owned					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/						Exe) if ar	A. Deemed kecution Date, any lonth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar			Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 ar				Instr. 4)	
Common Stock 08/06/20)19				16,000	A	\$14.06	16,0	00	D			
Common Stock 08/06/20)19			S ⁽¹⁾		13,600	D	\$22.87(2	2,4	00	D			
Common Stock 08/06/20						19			S ⁽¹⁾		2,400	D	\$23.45 ⁽³	0		D			
Common Stock													3,426		I		See Footnote ⁽⁴⁾		
		-	Table II								posed of, converti			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code (8)				6. Date Expirat (Month	tion Da		e of Securities		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporter Transact (Instr. 4)	re es ally ng d tion(s)	10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	de V		(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares						
Stock Option (right to buy)	\$14.06	08/06/2019			М			16,000	(5))	05/08/2028	Common Stock	16,000	\$0.00 214		000	D		

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$22.28 to \$23.27 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) and (3) to this Form 4.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$23.29 to \$23.52 inclusive.
- 4. The shares are held directly by Kennelly Partners, L.P. ("KP"). The Reporting Person is a general partner of KP and has shared voting and investment control over these shares.
- 5. 25% of the shares underlying the option vested on May 8, 2019, with the remainder vesting in two equal annual installments thereafter, subject to the reporting person's continuous service with the Issuer as of the applicable vesting date, and subject to accelerated vesting in specified circumstances.

Remarks:

/s/ Brian F. Leaf, Attorney-in-

08/08/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.