**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
   
   **Kennelly Jerry M**
   
   (Last) (First) (Middle)
   
   C/O TENABLE HOLDINGS, INC.
   7021 COLUMBIA GATEWAY DRIVE, SUITE 500
   
   (Street)
   
   COLUMBIA MD 21046

2. Issuer Name and Ticker or Trading Symbol
   
   **Tenable Holdings, Inc. [ TENB ]**

3. Date of Earliest Transaction (Month/Day/Year)
   
   **02/18/2020**

4. If Amendment, Date of Original Filed (Month/Day/Year)
   
   02/18/2020

5. Relationship of Reporting Person(s) to Issuer
   
   (Check all applicable)
   
   X Director
   
   10% Owner
   
   Officer (give title below)
   
   Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
   
   X Form filed by One Reporting Person
   
   Form filed by More than One Reporting Person

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### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3B. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4, and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>02/18/2020</td>
<td>M</td>
<td>16,000</td>
<td>A</td>
<td>16,000</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>02/18/2020</td>
<td>$14.06</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>02/18/2020</td>
<td>S(1)</td>
<td>16,000</td>
<td>D</td>
<td>$27.84(2)</td>
<td>0</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>02/18/2020</td>
<td></td>
<td>9,998</td>
<td>I</td>
<td></td>
<td></td>
<td>See footnote(3)</td>
</tr>
</tbody>
</table>

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (right to buy)</td>
<td>$14.06</td>
<td>02/18/2020</td>
<td>M</td>
<td>16,000</td>
<td>(4)</td>
<td>05/08/2028</td>
<td>Common Stock</td>
<td>16,000</td>
<td>$0.00</td>
<td>182,000</td>
<td>D</td>
</tr>
</tbody>
</table>

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### Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $27.71 to $28.06 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (2) to this Form 4.
3. The shares are held directly by Kennelly Partners, L.P. ("KP"). The Reporting Person is a general partner of KP and has shared voting and investment control over these shares.
4. 25% of the shares underlying the option vested on May 8, 2019, with the remainder vesting in two equal annual installments thereafter, subject to the reporting person’s continuous service with the Issuer as of the applicable vesting date, and subject to accelerated vesting in specified circumstances.

### Remarks:

/s/ Brian F. Leaf, Attorney-in-Fact

02/20/2020

**Signature of Reporting Person**

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.